

June 13, 2022

To,

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai 400001

**Scrip Code** : 507205

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East),

Mumbai-400 051.

Symbol: TI

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022 pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2022 in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.

Dipti Todkar Company Secretary and Compliance Officer

Encl: as above

Corp. Office: Industrial Assurance Building, 3<sup>rd</sup> Floor, Churchgate, Mumbai, Maharashtra – 400 020, India P+91 (22) 2283 1716/18 F+91 (22) 2204 6904 E tiliquor@tilind.com

CIN: L15420PN1933PLC133303

**Regd. Office:** P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra - 413 720, India **P** +91 (2422) 265 123 / 265 032 **F** +91 (2422) 265 135 **E** regoff@tilind.com

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## All figures in Rs lacs

|  |                                |     |   |                                   |   |                                   |   |   | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once during the reporting period when such transaction was undertaken. |          |  |                      |                       |   |  |  |
|--|--------------------------------|-----|---|-----------------------------------|---|-----------------------------------|---|---|---|----------|--|----------------------|-----------------------|---|--|--|
| Details of the party (liste<br>entity/subsidiary) entering in<br>transaction | d to the                       |     | Value of the related party transaction as                                 | Value of transaction              | In case monies are due to<br>either party as a result of<br>the transaction   |                                   | In case any financial inde<br>incurred to make or give<br>corporate deposits, ad<br>investments | loans, inter-                             | Details of the loans, inter-corporate deposits, advances or investments   |          |  |                      |                       |   |  |  |
| Sr No<br>Name  | PAN Name                       | PAI | Relationship of the counterparty with the listed entity or its subsidiary | Type of related party transaction | approved by the audit<br>committee<br>(see note 1)  | during the<br>reporting<br>period | Opening<br>balance ( Oct<br>01, 2021)   | Closing<br>balance<br>(March 31,<br>2022) | Nature of indebtedness (loan/ issuance of Cos debt/ any other etc.)   | t Tenure |  | Interest<br>Rate (%) | Secured/<br>unsecured | Purpose for which the<br>funds will be utilised by<br>the ultimate recipient o<br>funds (end-usage) |  |  |
| 1 Tilaknagar Industries Ltd.   | Amit Dahanukar                 |     | Chairman & Managing Director  | Remuneration                      | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 27.98                             | -   | -   |   |          |  |                      |                       |   |  |  |
| 2 PunjabExpo Breweries Pvt Ltd   | Amit Dahanukar                 |     | Chairman & Managing Director  | Remuneration                      | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 219.17                            | -   | -   |   |          |  |                      |                       |   |  |  |
| 3 PunjabExpo Breweries Pvt Ltd   | Shivani Amit Dahanukar         |     | Executive Director  | Remuneration                      | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 138.91                            | -   | -   |   |          |  |                      |                       |   |  |  |
| 4 Tilaknagar Industries Ltd.   | Ajit Anant Sirsat              |     | Chief Financial Officer   | Remuneration                      | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 22.92                             | -   | -   |   |          |  |                      |                       |   |  |  |
| 5 Tilaknagar Industries Ltd.   | Shekhar Singh                  |     | Company Secretary ( upto September 30, 2021)                              | Remuneration                      | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 3.86                              | -   | -   |   |          |  |                      |                       |   |  |  |
| 6 Tilaknagar Industries Ltd.   | C R Ramesh                     |     | Whole Time Director   | Remuneration                      | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 13.79                             | -   | -   |   |          |  |                      |                       |   |  |  |
| 7 Tilaknagar Industries Ltd.   | Swapna Shah                    |     | Non Executive Director  | Consultancy Charges               | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 9.00                              | -   | -   |   |          |  |                      |                       |   |  |  |
| 8 Tilaknagar Industries Ltd.   | Sanaya Amit Dahanukar          |     | Relative of Key Managerial Personnel                                      | Stipend                           | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 1.20                              | -   | -   |   |          |  |                      |                       |   |  |  |
| 9 Tilaknagar Industries Ltd.   | Amit Dahanukar                 |     | Chairman & Managing Director  | Rent Expenses Rent Deposit        | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable<br>As per terms approved by<br>Audit Committee | 6.22                              | 800.00  | 800.00                                    |   |          |  |                      |                       |   |  |  |
| 11 Tilaknagar Industries Ltd.  | Priyadarshni Dahanukar         |     | Relative of Key Managerial Personnel                                      | Rent Expenses                     | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 14.82                             | 800.00  | 800.00                                    |   |          |  |                      |                       |   |  |  |
| 12 Tilaknagar Industries Ltd.  | Priyadarshni Dahanukar         |     | Relative of Key Managerial Personnel                                      | Rent Deposit                      | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | - 1.02                            | 203.66  | 203.66                                    |   |          |  |                      |                       |   |  |  |
| 13 Tilaknagar Industries Ltd.  | M.L.Dahanukar & Co. Pvt. Ltd.  |     | Company in which Key Managerial<br>Personnel has substantial interest     | Rent Deposit                      | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | _                                 | 15.00   | 15.00                                     |   |          |  |                      |                       |   |  |  |
| 14 Tilaknagar Industries Ltd.  | Shivani Amit Dahanukar         |     | Non Executive Director  | Directors Sitting Fees            | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 1.00                              | -   | -   |   |          |  |                      |                       |   |  |  |
| 15 Tilaknagar Industries Ltd.  | C.V.Bijlani                    |     | Independent Director  | Directors Sitting Fees            | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 4.50                              | -   | -   |   |          |  |                      |                       |   |  |  |
| 16 Tilaknagar Industries Ltd.  | Kishorekumar Mhatre            |     | Independent Director  | Directors Sitting Fees            | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 4.00                              | -   | -   |   |          |  |                      |                       |   |  |  |
| 17 Tilaknagar Industries Ltd.  | Maj Gen. Dilawar Singh (Retd.) |     | Independent Director  | Directors Sitting Fees            | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable  | 3.50                              | -   |   |   |          |  |                      |                       |   |  |  |

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only one design the constraint part of the party of the constraint of the cons

|       |        |   |  |  | inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once during the reporting period when such transaction was undertaken. |  |                             |   |   |   |      |        |   |                      |  |  |
|-------|--------|---|--|--|---|--|-----------------------------|---|---|---|------|--------|---|----------------------|--|--|
| Sr Ne | _      | Details of the party (listed<br>entity/subsidiary) entering into the<br>transaction | Detail   | s of the counterparty  |   | Value of the related party transaction as                                    | Value of<br>transaction     | In case monies are due to<br>either party as a result of<br>the transaction |   | In case any financial indebtedness is<br>incurred to make or give loans, inter-<br>corporate deposits, advances or<br>investments |      |        | Details of the loans, inter-corporate deposits, advances or investments |                      |  |  |
|       | r No - | Name PAI  | i Name   | PAN Relationship of the counterparty with the listed entity or its subsidiary  | Type of related party transaction   | approved by the audit<br>committee<br>(see note 1)                           | during the reporting period | Opening<br>balance ( Oct<br>01, 2021)                                       | Closing<br>balance<br>(March 31,<br>2022) | Nature of<br>indebtedness<br>(loan/ issuance of<br>debt/<br>any other etc.)   | Cost | Tenure | Nature (loan/<br>advance/ inter-<br>corporate<br>deposit/<br>investment | Interest<br>Rate (%) | Secured/<br>unsecured Purpose for which the<br>funds will be utilised by<br>the ultimate recipient of<br>funds (end-usage) |  |
|       | 18 ′   | Filaknagar Industries Ltd.  | Satish Chand Mathur  | Independent Director   | Directors Sitting Fees  | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable | 2.25                        | -   | -   |   |      |        |   |                      |  |  |
|       | 19.    | Filaknagar Industries Ltd.  | Swapna Shah  | Non Executive Director   | Directors Sitting Fees  | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable | 2.50                        |   |   |   |      |        |   |                      |  |  |
|       |        | Filaknagar Industries Ltd.  | Ms. Aparna Chaturvedi  | Independent Woman Director   | Directors Sitting Fees  | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable | 2.00                        | _   |   |   |      |        |   |                      |  |  |
|       |        | Filaknagar Industries Ltd.  | C R Ramesh   | Whole Time Director  | Directors Sitting Fees  | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable | 2.00                        |   |   |   |      |        |   |                      |  |  |
|       |        | filaknagar industries Ltd.  | Dr. R D Bapat  | Independent Director   | Directors Sitting Fees  | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable | 0.75                        | -   |   |   |      |        |   |                      |  |  |
|       |        |   |  |  |   | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable |                             | -   | -   |   |      |        |   |                      |  |  |
|       |        | PunjabExpo Breweries Pvt Ltd  | Amit Dahanukar   | Chairman & Managing Director   | Directors Sitting Fees  | As per Companies Act,<br>2013 and shareholder's                              | 0.25                        | -   | -   |   |      |        |   |                      |  |  |
| F     |        | PunjabExpo Breweries Pvt Ltd  | Shivani Amit Dahanukar                                       | Executive Director   | Directors Sitting Fees  | As per Companies Act,<br>2013 and shareholder's                              | 0.50                        | -   | -   |   |      |        |   |                      |  |  |
|       | 25     | Vahni Distileries Pvt Ltd   | C.V.Bijlani  | Independent Director   | Directors Sitting Fees  | As per Companies Act,<br>2013 and shareholder's                              | 1.13                        | -   | -   |   |      |        |   |                      |  |  |
|       | 26     | Vahni Distileries Pvt Ltd   | Kishorekumar Mhatre  | Independent Director   | Directors Sitting Fees  | As per Companies Act,<br>2013 and shareholder's                              | 1.13                        | -   | -   |   |      |        |   |                      |  |  |
|       | 27     | Vahni Distileries Pvt Ltd   | Ms. Aparna Chaturvedi  | Independent Woman Director   | Directors Sitting Fees  | approval where applicable  As per Companies Act,                             | 1.13                        | -   | -   |   |      |        |   |                      |  |  |
|       | 28     | Vahni Distileries Pvt Ltd   | Ajit Anant Sirsat  | Director   | Directors Sitting Fees  | 2013 and shareholder's<br>approval where applicable<br>As per Companies Act, | 0.50                        | -   | -   |   |      |        |   |                      |  |  |
|       | 29     | Vahni Distileries Pvt Ltd   | Shankar Pawar  | Director   | Directors Sitting Fees  | 2013 and shareholder's<br>approval where applicable  As per Companies Act,   | 0.50                        | -   | -   |   |      |        |   |                      |  |  |
|       | 30     | Vahni Distileries Pvt Ltd   | K S Reddy  | Director   | Directors Sitting Fees  | 2013 and shareholder's<br>approval where applicable  As per Companies Act,   | 0.50                        | -   | -   |   |      |        |   |                      |  |  |
|       | 31     | Filaknagar Industries Ltd.  | M.L. Dahanukar & Co. Pvt. Ltd.                               | Company in which Key Managerial<br>Personnel has substantial interest ( Promotor)                                    | Receipt of Share Warrant Money  | 2013 and shareholder's<br>approval where applicable  As per Companies Act,   | 787.50                      | -   | _   |   |      |        |   |                      |  |  |
| ŀ     | 32     | Filaknagar Industries Ltd.  | Arunoday Investments Pvt. Ltd.                               | Company in which Key Managerial<br>Personnel has substantial interest ( Promotor)                                    | Receipt of Share Warrant Money  | 2013 and shareholder's approval where applicable                             | 1,837.49                    | -   | -   |   |      |        |   |                      |  |  |
|       |        | Filaknagar Industries Ltd.  | Arunoday Investments Pvt. Ltd.                               | Company in which Key Managerial<br>Personnel has substantial interest ( Promotor)<br>Company in which Key Managerial | Issue of Shares Against Share Warrant Money   | As per Companies Act,<br>2013 and shareholder's<br>approval where applicable | 1,399.99                    | -   | -   |   |      |        |   |                      |  |  |
| -     |        | Filaknagar Industries Ltd. Filaknagar Industries Ltd.                               | Shrimati Malati Dahanukar Trust<br>Vahni Distileries Pvt Ltd | Personnel has substantial interest Subsidiary Company  | Corporate Social Responsibility Expenses Contract Manufacturing Expenses  | 24.00<br>450.00  | 12.00<br>256.87             | -   | -   |   | -    |        |   |                      |  |  |
| H     | 36     | Filaknagar Industries Ltd.  | PunjabExpo Breweries Private Limited                         | Subsidiary Company   | Contract Manufacturing Expenses   | 100.00   | 37.29                       | -   | -   |   |      |        |   |                      |  |  |
|       | 37     | Filaknagar Industries Ltd.  | Vahni Distileries Pvt Ltd                                    | Subsidiary Company   | Purchase of Materials   | 60.00  | 52.37                       | -   | -   |   |      |        |   |                      |  |  |
|       | 38     | Filaknagar Industries Ltd.  | PunjabExpo Breweries Private Limited                         | Subsidiary Company   | Purchase of Materials   | 100.00   | 17.09                       | -   | -   |   |      |        |   |                      |  |  |

|      |   |                                      |   |                                       |  |                             |   |   |   | its,advanc | es or invest | ments made or give  | n by the liste       | ed entity/subsidiary. ' | saction relates to loans,<br>These details need to be |  |
|------|---|--------------------------------------|---|---------------------------------------|--|-----------------------------|---|---|---|------------|--------------|---|----------------------|-------------------------|---|--|
|      | Details of the party (listed<br>entity/subsidiary) entering into the<br>transaction | Details of the counterparty          |   |                                       | Value of the related party transaction as          | Value of<br>transaction     | In case monies are due to<br>either party as a result of<br>the transaction |   | In case any financial indebtedness is<br>incurred to make or give loans, inter-<br>corporate deposits, advances or<br>investments |            |              | Details of the loans, inter-corporate deposits, advances or investments |                      |                         |   |  |
| Sr N | Name P.   | N Name                               | PAN Relationship of the counterparty with the listed entity or its subsidiary | Type of related party transaction     | approved by the audit<br>committee<br>(see note 1) | during the reporting period | Opening<br>balance ( Oct<br>01, 2021)                                       | Closing<br>balance<br>(March 31,<br>2022) | Nature of indebtedness (loan/ issuance of debt/ any other etc.)   | Cost       | Tenure       | Nature (loan/<br>advance/ inter-<br>corporate<br>deposit/<br>investment | Interest<br>Rate (%) | Tenure Secured unsecure |   |  |
| 3    | 9 Tilaknagar Industries Ltd.  | PunjabExpo Breweries Private Limited | Subsidiary Company  | Sale of Materials                     | 30.00  | 4.91                        |   |   |   |            |              |   |                      |                         |   |  |
| 4    | 0 Tilaknagar Industries Ltd.  | Vahni Distilleries Private Limited   | Subsidiary Company  | Sale of Materials                     | 125.00   | 54.34                       |   |   |   |            |              |   |                      |                         |   |  |
|      |   |                                      |   |                                       | As per terms approved by                           |                             |   |   |   |            |              |   |                      |                         |   |  |
| 4    | 1 Tilaknagar Industries Ltd.  | PunjabExpo Breweries Private Limited | Subsidiary Company  | Interest Income on Loan to Subsidiary | Audit Committee                                    | 18.12                       | -   | -   |   |            |              |   |                      |                         |   |  |
| 4    | 2 Tilaknagar Industries Ltd.  | Mykingdom Ventures Pvt Ltd           | Subsidiary Company  | Interest Income on Loan to Subsidiary | As per terms approved by<br>Audit Committee        | 0.75                        | -   | _   |   |            |              |   |                      |                         |   |  |
| 4    | 3 Tilaknagar Industries Ltd.  | Studd Projects Pvt Ltd               | Subsidiary Company  | Interest Income on Loan to Subsidiary | As per terms approved by<br>Audit Committee        | 1.38                        | -   | -   |   |            |              |   |                      |                         |   |  |
|      |   |                                      |   |                                       | As per terms approved by                           |                             |   |   |   |            |              |   |                      |                         |   |  |
|      | 4 Tilaknagar Industries Ltd.  | Srirampur Grains Pvt Ltd             | Subsidiary Company  | Interest Income on Loan to Subsidiary | Audit Committee                                    | 2.23                        | -   | -   |   |            |              |   |                      |                         |   |  |
|      | 5 Tilaknagar Industries Ltd.  | Prag Distilleries Pvt. Ltd.          | Subsidiary Company  | Loan given to Subsidiary              | 1,500.00   | 1,449.83                    | 7,714.55  |   |   |            |              | Loan  |                      | Unsecured               | Company is under NCLT                                 |  |
|      | 6 Tilaknagar Industries Ltd.  | PunjabExpo Breweries Private Limited |   | Loan given to Subsidiary              | 371.94   | 371.94                      | 168.93  | 540.87                                    |   |            |              | Loan  | 7.1% p.a.            | Unsecured               |   |  |
|      | 7 Tilaknagar Industries Ltd.  | Mykingdom Ventures Pvt Ltd           | Subsidiary Company  | Loan given to Subsidiary              | 10.00  | 0.87                        | 8.33  |   |   |            |              | Loan  | 9% p.a.              | Unsecured               | Business purpose                                      |  |
|      | 8 Tilaknagar Industries Ltd.  | Studd Projects Pvt Ltd               | Subsidiary Company  | Loan given to Subsidiary              | 15.00  | 1.38                        | 15.34   |   |   |            |              | Loan  | 9% p.a.              | Unsecured               | Business purpose                                      |  |
|      | 9 Tilaknagar Industries Ltd.  | Srirampur Grains Pvt Ltd             | Subsidiary Company  | Loan given to Subsidiary              | 25.00  | 2.26                        |   |   |   |            |              | Loan  | 9% p.a.              | Unsecured               |   |  |
|      | 0 Tilaknagar Industries Ltd.  | Shivprabha Sugars Ltd                | Subsidiary Company  | Loan given to Subsidiary              | 0.27   | 0.27                        | 46.32   |   |   |            |              | Loan  | 9% p.a.              | Unsecured               | Business purpose                                      |  |
|      | 1 Tilaknagar Industries Ltd.  | Vahni Distileries Pvt Ltd            | Subsidiary Company  | Advances returned by Subsidiary       | -596.62  | -564.06                     | 1,743.95  | 1,179.89                                  |   |            |              |   |                      |                         |   |  |
| 5    | 2 Tilaknagar Industries Ltd.  | PunjabExpo Breweries Private Limited | Subsidiary Company  | Advances given to Subsidiary          | 333.72   | 201.96                      | 2,868.92  | 3,070.89                                  |   |            |              |   |                      |                         |   |  |
| -    | Total   |                                      |   |                                       |  |                             |   |   |   |            |              |   |                      |                         | +   |  |
|      |   |                                      |   |                                       |  |                             |   |   |   |            |              |   |                      |                         |   |  |

## Notes:

- 1 Audit committee approval amounts represents approval for the full year.
- 2 The approval of the Audit Committee has been taken for the above-mentioned RPTs wherever applicable.